

GENERAL FUND SUMMARY

Actual		Estimate	Estimate excl	Estimate
2016-17		2017-18	RCCO and	2018-19
£		£	Parishes	£
			2017-18	
			£	
	Directorates - Net Expenditure			
6,393,211	Community Services	6,088,570	6,088,570	6,403,470
4,270,682	Corporate Services	3,900,120	3,900,120	4,176,360
(4,180,085)	Development	(1,453,320)	(1,453,320)	(1,145,090)
8,678,618	Environment	9,891,440	9,891,440	10,771,250
(15,020)	Managing Director	(381,340)	(381,340)	(700,670)
1,943,981	Resources	3,836,190	3,836,190	4,286,630
	Changes not yet allocated to directorates	0	0	638,000
17,091,387	Total Directorate Level	21,881,660	21,881,660	24,429,950
(6,931,189)	Depreciation (contra to directorate budgets)	(9,023,810)	(9,023,810)	(10,907,500)
10,160,198	Directorate level excluding depreciation	12,857,850	12,857,850	13,522,450
(1,504,746)	External interest (receivable)/payable (net)	(490,306)	(490,306)	0
508,072	Interest payable to Housing Revenue Account	452,150	452,150	1,276,800
335,723	Minimum Revenue Provision	1,228,584	1,228,584	1,663,335
(21,857)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
639,279	Met from: Capital Schemes reserve	0	0	0
883,783	Other reserves	1,914,600	0	862,000
0	General Fund	0	0	0
11,000,452	Total before transfers to and from reserves	15,962,878	14,048,278	17,324,585
	Transfers to and from reserves			
	Capital Schemes reserve			
(639,279)	Funding of Revenue Contribution to Capital Outlay	0	0	0
400,213	Contribution in year	0	0	0
(378,219)	Budget Pressures Reserve	(410,700)	0	(846,000)
(1,612,295)	Business Rates Equalisation reserve	346,160	(466,473)	363,763
537,307	Car Park Maintenance reserve	176,470	450,460	61,470
32,500	Election Costs reserve	32,500	32,500	78,000
20,336	Energy Management Schemes reserve	(32,420)	17,580	0
41,729	Insurance reserve	(770)	16,860	(5,630)
297,552	IT Renewals reserve	458,780	582,130	227,880
660,899	Invest to Save reserve	105,960	799,022	134,500
0	Local Authority Business Growth Incentive reserve	0	0	0
1,039,057	New Homes Bonus reserve	(301,900)	1,361,505	202,986
(33,615)	On Street Parking reserve	(116,030)	(22,240)	46,190
69,569	Pensions Reserve (Statutory)	0	0	0
0	Recycling Reserve	0	0	0
126,884	Spectrum reserve	177,950	174,460	181,510
(68,886)	Other reserves	(265,202)	(167,180)	(320,630)
11,494,204	Total after transfers to and from reserves	16,133,677	16,826,902	17,448,624
	Business Rates Retention Scheme payments			
28,293,585	Business Rates tariff payment	30,213,400	30,213,400	31,185,444
0	Business Rates levy payment	0	0	1,322,263
962,125	Business Rates - payment to pool re levy	652,892	652,892	0
	Non specific government grants			
(547,876)	s31 grant re BRR scheme	(633,707)	(633,707)	(463,847)
(15,009)	s31 grant re Council Tax			
(102,174)	Transition grant / additional BRRS tariff	(101,789)	(101,789)	0
(2,362,055)	New Homes Bonus grant	(2,063,274)	(2,063,274)	(1,572,000)
37,722,800	GUILDFORD BOROUGH COUNCIL NET BUDGET	44,201,199	44,894,424	47,920,484
1,469,802	Parish Council Precepts	1,576,106	1,576,106	0

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Actual 2016-17 £		Estimate 2017-18 £	Estimate excl RCCO and Parishes 2017-18 £	Estimate 2018-19 £
39,192,602	TOTAL NET BUDGET	45,777,305	46,470,530	47,920,484
(33,119,866)	Business Rates - retained income	(35,250,674)	(35,250,674)	(36,268,702)
(1,096,749)	Revenue support grant	(319,407)	(319,407)	(319,407)
1,512,784	Collection Fund Deficit - Business Rates	654,015	654,015	0
(120,698)	Collection Fund Surplus - Council Tax	(120,602)	(120,602)	0
6,368,073	COUNCIL TAX REQUIREMENT	10,740,637	11,433,862	11,332,375
	Projected underspend			
4,898,271	Council tax requirement excluding Parish Precepts	9,164,531	9,857,756	11,332,375
	Tax base	56,634.54		56,949.30
	Band D Tax (Borough Only)	161.82		198.99
	% Increase			22.97
	Band D Tax (incl Parishes)			198.99
	Target £5 p.a.			3.09%
	Council tax @ target increase			166.82
	Borough Council demand for target tax rise (£5)			9,500,282
	Current demand			11,332,375
	Cumulative Budget Gap			1,832,093
	In year budget gap			1,832,093
	Band D Tax including Parishes			198.99
	Additional income from tax base increase only			52,508
	Tax base increase			0.56%